

PRASHANT INDIA LTD.

Regd. Office: Block No.456, N. H. No.8, Palsana Char Rasta, Palsana, Taluka-Palsana, District-surat 394315
CIN: L15142GJ1983PLC006574
Ph: (02622) 325 227

STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED ON 30.06.2015

(Rs.In lakhs)

Particulars	Quarter ended 30.06.15	Quarter ended 31.03.15	Quarter ended 30.06.14	Year ended 31.03.15	Year ended 31.03.14
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income					
a. Net Sales/Income from operations	5.75	5.63	7.50	34.87	40.57
b. Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations	5.75	5.63	7.50	34.87	40.57
2. Expense -					
a. Cost of materials consumed	0.00	(0.24)	0.00	11.65	2.40
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.71
d. Employees benefit expense	4.15	4.11	12.30	11.93	22.12
e. Depreciation and amortisation	11.51	(3.09)	16.38	46.03	65.51
f. Other expenditure (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	7.50	25.32	12.50	47.80	49.29
Total expense	23.16	26.10	41.18	117.41	140.03
3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)	(17.41)	(20.47)	(33.68)	(82.54)	(99.46)
4. Other income	0.00	1.80	0.00	6.19	16.11
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+_4)	(17.41)	(18.67)	(33.68)	(76.35)	(83.35)
6. Finance cost	0.03	0.04	0.03	0.28	0.07
7. Profit/(Loss) from ordinary activities after finance cost before exceptional items (5+_6)	(17.44)	(18.71)	(33.71)	(76.63)	(83.42)
8. Exceptional items			0.00	70.65	0.00
9. Profit/(Loss) from ordinary activities before tax tax (7+_8)	(17.44)	(18.71)	(33.71)	(5.98)	(83.42)
10. Tax expenses	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from ordinary activities after tax (9+_10)	(17.44)	(18.71)	(33.71)	(5.98)	(83.42)
12. Extraordinary items (Net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+_12)	(17.44)	(18.71)	(33.71)	(5.98)	(83.42)
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)					
17. Paid up equity share capital (Face value Rs.10 per share)	423.54	423.54	423.54	423.54	423.54
18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.				(3727.28)	(3721.30)



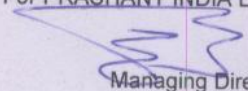
	Quarter ended 30.06.15	Quarter ended 31.03.15	Quarter ended 30.06.14	Year ended 31.03.15	Year ended 31.03.14
	Unaudited	Unaudited	Unaudited	Audited	Audited
19. EPS					
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	(0.41)	(0.44)	(0.80)	(0.14)	(1.97)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	(0.41)	(0.44)	(0.80)	(0.14)	(1.97)
A -Particulars of Share holding					
1. Public shareholding					
- Number of shares	3413733	3389533	2833375	3389533	2833375
- Percentage fo shareholding	80.60	80.03%	66.90%	80.03%	66.90%
2. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non encumbered					
- Number of shares	821710	845910	1402068	845910	1402068
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	19.40	19.97%	33.10%	19.97%	33.10%
B - INVESTOR COMPLAINT	Quarter Ended on 30.06.15				
Pending at beginning of the Quarter	Nil				
Received during the Quarter	Nil				
Disposed off during the Quarter	Nil				
Remaining unresolved at the end of the Quarter	Nil				

Notes -

- 1) The above Results have been taken on records by the Board of Directors at their meeting held on dated 14.08.2015
- 2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- 3) The company had preferred an appeal in Gujarat High Court against BIFR order for winding up and the hon'ble court in its order dated 28.07.2015 has remanded back the matter to BIFR for reconsideration..
- 4) Figures are re-grouped or re-arranged wherever necessary.

Place : Surat
Date : 14.08.2015

For PRASHANT INDIA LTD.,


Managing Director

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
Ph: (02622) 325 227,

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.15	31.03.15	30.06.14	31.03.15	31.03.14
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)					
a. Textile	0.00	0.45	0.00	6.19	28.28
b. Wind farm	5.75	6.98	7.50	34.87	28.4
c. Unallocated					
Total	5.75	5.63	7.50	34.87	40.57
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0
Net sales /Income from operations	5.75	5.63	7.50	34.87	40.57
2. Segment Results - (Profit / Loss before tax and interest from each segment)					
Textile	(16.91)	(34.80)	(17.33)	(24.56)	-62.43
Windfam	2.00	23.78	3.00	28.60	-15.64
Unallocated	0.00	0.00	0.00	0.00	0
Total	(14.91)	(11.02)	(14.33)	4.04	-78.07
Less : (i) Interest	0.03	0.04	0.03	0.28	0.07
(ii) Other un-allocable expenditure net off	2.50	7.65	19.35	9.74	5.28
(iii) unallocable income	0.00	0.00	0.00	0.00	0
Total profit before tax	(17.44)	(18.71)	(33.71)	(5.98)	-83.42
3. Capital Employed. (Segment assets - Segment liabilities)					
Textile	(2013.16)	(2042.91)	(1722.40)	(1996.25)	(2042.91)
Windfam	78.15	66.83	(82.16)	76.15	66.83
Unallocated	(1809.71)	(1830.31)	(1950.45)	(1807.18)	(1830.31)

Notes on segment information -

Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

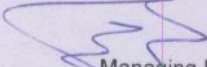
Segment assets and liabilities -

Segment assets include all operating assets used by a segment and consist principally of current assets and fixed assets net of all allowances and provisions. Segment liabilities includes deferred revenues, advances and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that can not be allocated between segments are shown as part of unallocated assets

Place : Surat

Date : 14.08.2015

For PRASHANT INDIA LTD.,


Managing Director

Tel. : (O) 0261 – 2311826
(M) 98251 06826



DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Annexure V to Clause 41

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DEVENDRA GHEEWALA & CO.**
CHARTERED ACCOUNTANTS

D.M.GHEEWALA
PROPRIETOR

M.No. : 049857
FRN. : 115563W

Place : Surat
Date : 14-08-2015

